

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6973

BILL NUMBER: HB 1285

NOTE PREPARED: Feb 16, 2011

BILL AMENDED: Feb 15, 2011

SUBJECT: Property tax exemption for charities.

FIRST AUTHOR: Rep. Smith M

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill requires the Commission on State Tax and Financing Policy to study whether the property tax exemption allowed for a building owned, operated, and used by a person for educational, literary, scientific, religious, or charitable purposes should be extended.

Effective Date: July 1, 2011.

Explanation of State Expenditures: (Revised) The Commission is to report its findings before November 1, 2011. There would be no additional expense to include this topic of study on its agenda.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Services Agency.

Local Agencies Affected:

Information Sources:

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